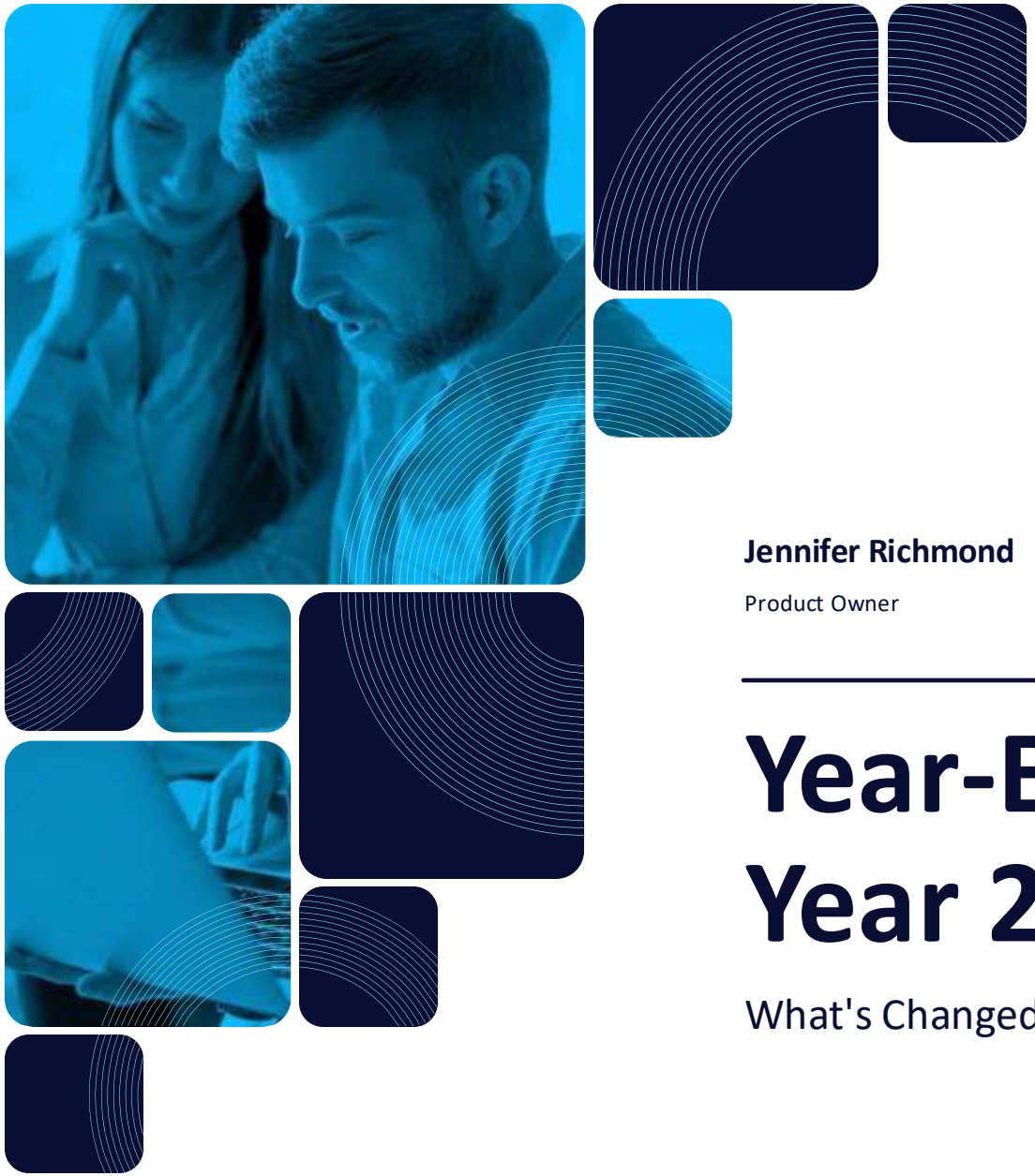


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Jennifer Richmond
Product Owner

Taylor Danko
Sr. Product Marketing Manager

Year-End Preparation for Tax Year 2026

What's Changed for 1099s, W-2s, ACAs & More

Agenda





01 **What changed in TY2026**
New thresholds and reporting rules for 1099s, W-2s, ACA, and 1042-S

02 **FIRE to IRIS**
What the IRS now requires and how to avoid disruptions

03 **New forms and validation requirements**
What to put on your radar before January

04 **Live demo: eFileMyForms**
Create, validate, submit, and deliver under IRIS

05 **Q&A and next steps**
Your questions, answered live

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Meet Your Hosts



Jennifer Richmond

Product Owner



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Sr. Product Marketing Manager

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01

What's Changed in Tax Year 2026

1099s, W-2s, ACA forms, and 1042-S



Fewer forms doesn't mean fewer risks. Review your vendor list before you file.

1099-NEC / 1099-MISC

Reporting threshold rises from $600 to $2,000 for payments made in 2026

1099-K

Threshold returns to $20,000 and 200 transactions

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W-2s: New Reporting for Tips and Overtime

Qualified tips

- Report separately with new Box 12 coding

Qualified overtime

- Report the premium portion separately

Employer account contributions

- New Box 12 code for applicable contributions

eFile requirement

- Required at 10 or more total information returns

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ACA Forms: More Flexibility, Same Accuracy Bar

Affordability threshold

- 9.96% of household income for 2026 plan years

Furnish-on-request option

- Send 1095-C copies on request, with proper notice

Date of birth fallback

- Use DOB when a TIN isn't available

State mandates

- Some states still require copies sent to employees

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1042-S: Foreign Payee Reporting Moves to IRIS Too

Filing system

- FIRE is no longer available for TY2026

W-8 documentation

- Expired or missing forms trigger withholding issues

Chapter 3 and 4 codes

- Incorrect codes cause rejections

eFile requirement

- Required at 10 or more total information returns

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TY2026 Deadlines to Mark Now

February 1, 2027

W-2: file with SSA and furnish to employees

1099-NEC: file with the IRS and furnish to recipients

Most 1099 recipient copies due

March 2, 2027

1095-C: furnish to employees (or post a furnish-on-request notice)

March 15, 2027

1042-S: file with the IRS and furnish to recipients

March 31, 2027

1099-MISC and other 1099s: eFile with the IRS

1094-C / 1095-C: eFile with the IRS



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02

The FIRE to IRIS Transition

What the IRS now requires and how to stay on schedule



FIRE vs. IRIS

The Old Way

FIRE

Fixed-length text files

Errors surfaced days or weeks later

FIRE-specific Transmitter Control Code (TCC)

Corrections often required full resubmission

The New Way

IRIS

XML or CSV data formats

Errors surface at submission

New IRIS-specific TCC required for direct filers

Corrections handled per record

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Choose How You File Under IRIS

Option 1

IRIS Taxpayer Portal

- Free to use
- Upload caps limit larger batches
- Corrections entered by hand

Option 2

IRIS A2A (Direct)

- Built for high-volume filers
- Requires your own TCC and IRS registration
- Requires technical setup and testing

Option 3

IRS-Approved Provider

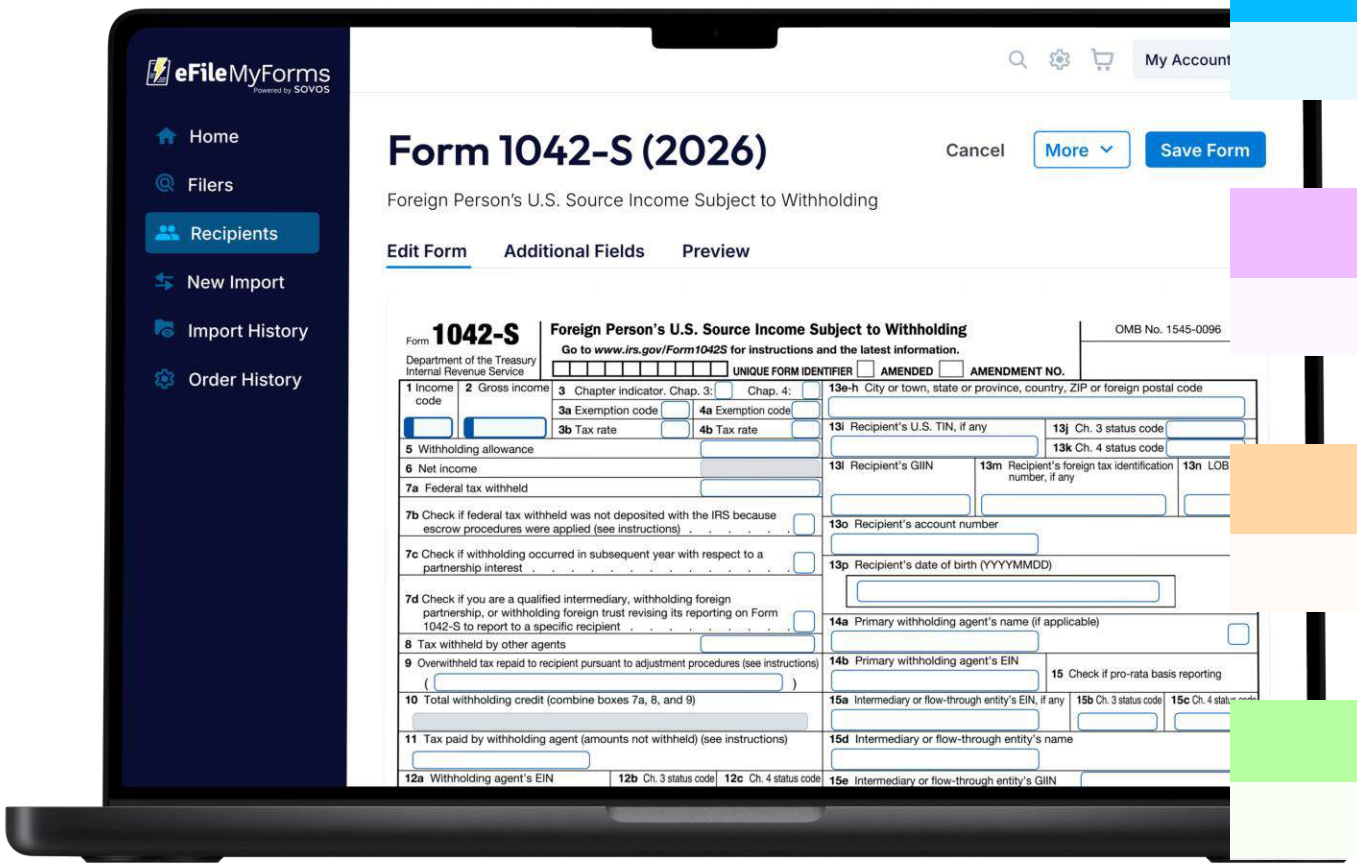
- No TCC or IRIS setup to manage
- Validation runs before submission
- Federal, state, and recipient delivery in one place



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5 Steps to an On-Time IRIS Filing Season



Choose your IRIS path

Decide on portal, direct, or provider by December.

Collect current W-9s and W-8s.

Request missing or outdated forms now.

Run TIN matching.

Resolve Name/TIN mismatches before you file.

Map your data.

Align payroll and AP fields to the new form requirements.

File early.

Submit before deadline week so you have time to correct rejections.

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New Forms and Validation Requirements

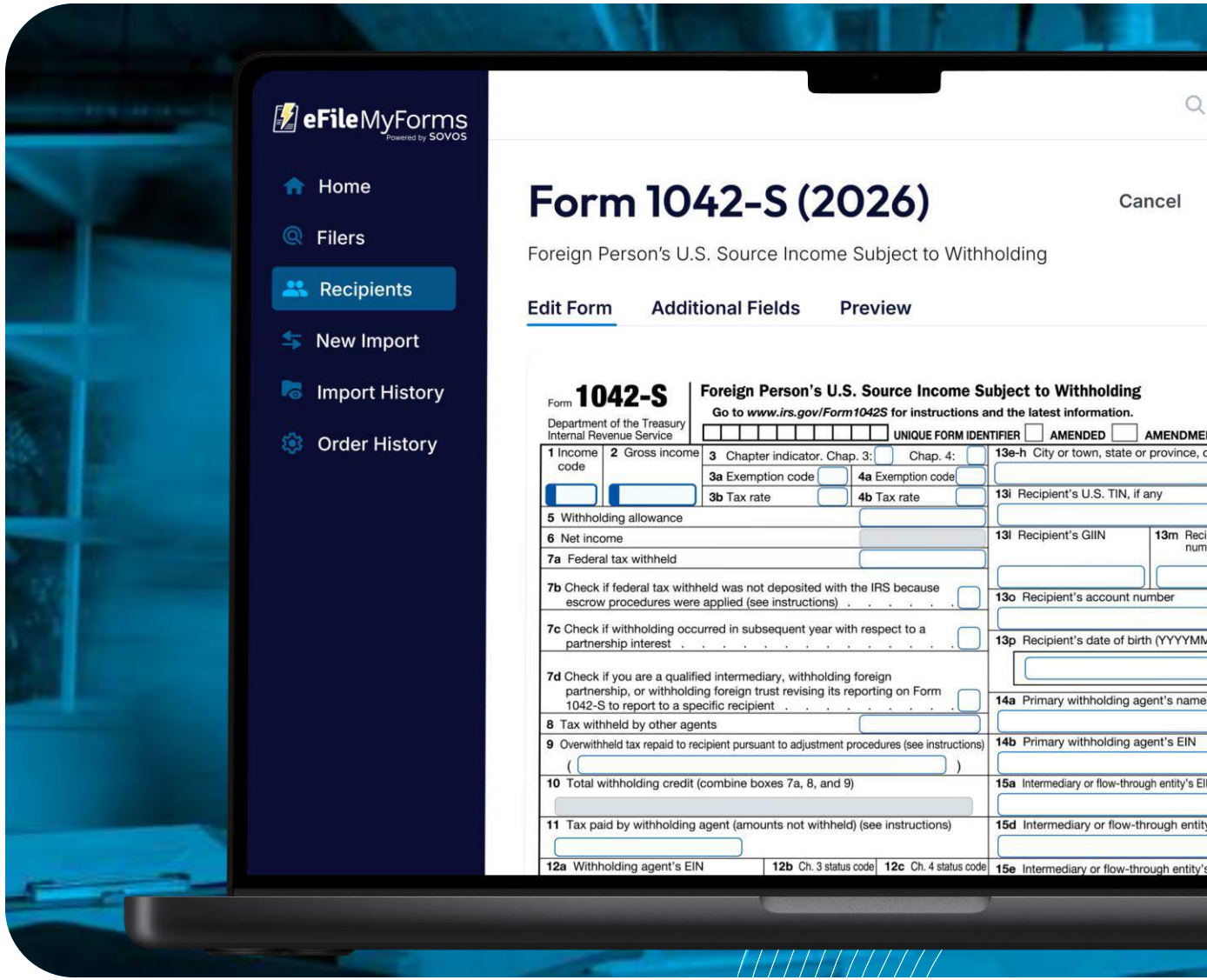
What to put on your radar before filing season opens



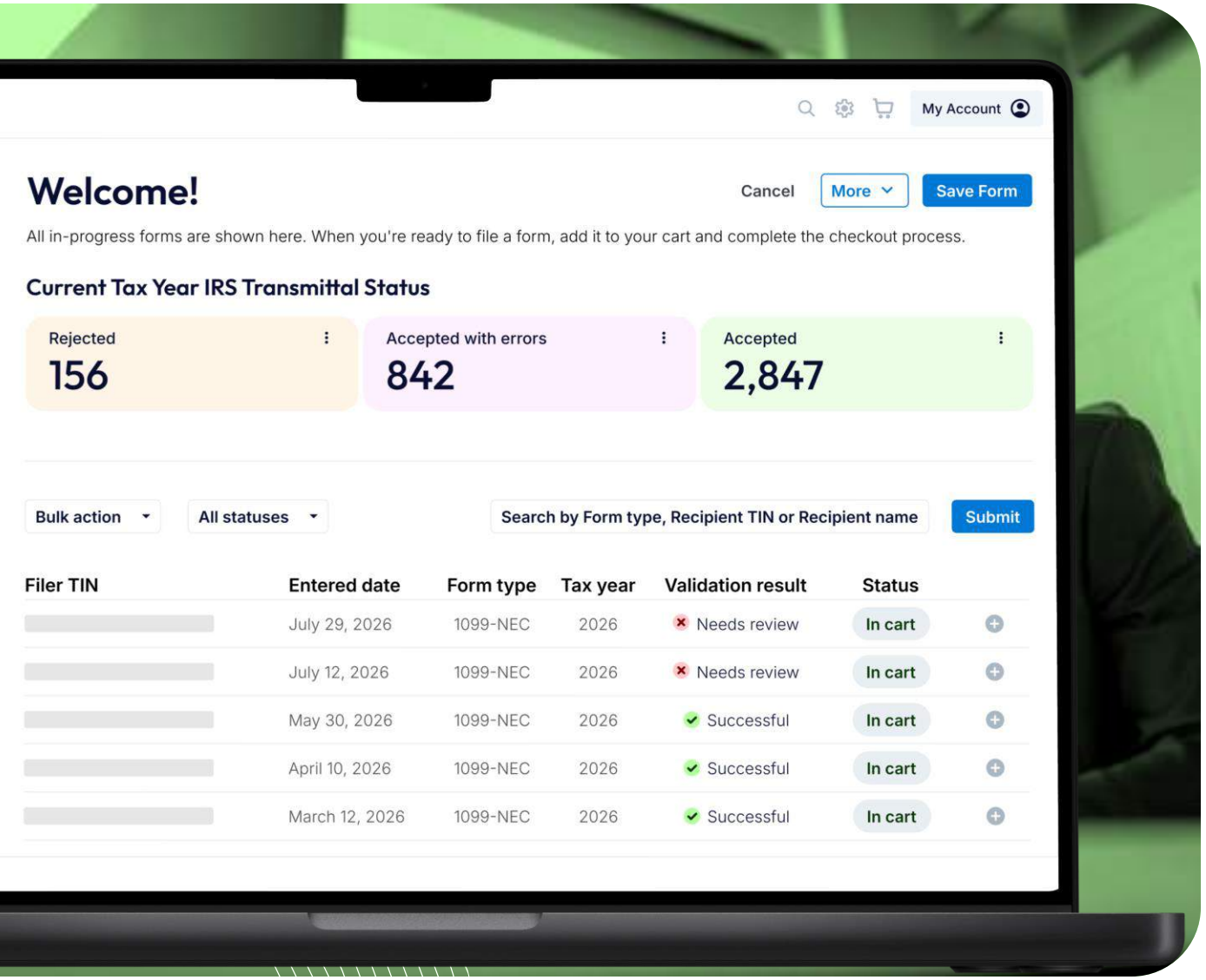
New and Updated Forms to Review Now

Download the final 2026 instructions as soon as the IRS posts them. Draft forms can still change.

- **W-2:** New Box 12 codes for qualified tips and overtime
- **1099-NEC / 1099-MISC:** New $2,000 threshold changes your recipient list
- **1099-K:** $20,000 and 200-transaction threshold
- **1095-C:** Furnish-on-request option with required notice



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5 Checks IRIS Runs on Every Return

IRIS rejects errors at submission. Validate first so your first file is your last file.

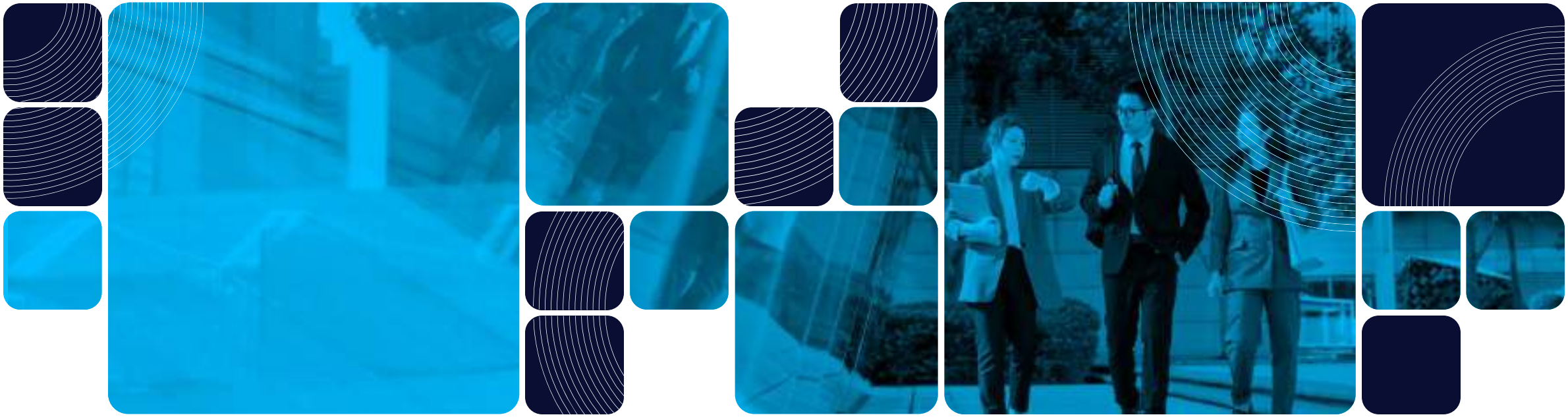
- **TIN validation**
  Name and TIN must match IRS records
- **Name control**
  The first characters of the payee name must align with the TIN
- **Schema format**
  Data must fit IRIS XML or CSV structure
- **Required fields**
  Missing amounts or codes trigger rejections
- **Correction linkage**
  Corrections must reference the original submission

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eFileMyForms Demo



Q&A



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